



FE Battery Metals Corp. Announces Closing of Private Placement

VANCOUVER, BC – October 17, 2024 - FE Battery Metals Corp. (the “Company”) (OTCQB: FEMFF) (WKN: A2JC89) is pleased to announce it has closed the first tranche of the non-brokered private placement previously announced on October 11, 2024, for gross proceeds of up to \$1,000,000. As part of the closing the first tranche, the Company will issue 8,750,000 flow-through common shares at a price of \$0.08 cents per share for gross proceeds of \$700,000 and will pay 6% in finders’ fees of \$42,000.

Final closing of the private placement is subject to obtaining all required approvals, including from the CSE, and any other regulatory approval. All securities issued in connection with the private placement will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

The proceeds from the private placement will be used for general working capital and to its further exploration efforts on its properties located in Quebec.

ON BEHALF OF THE BOARD OF

FE BATTERY METALS CORP.

"Gurminder Sangha"

Gurminder Sangha
CEO & Director

For further information, please contact the Company at: info@febatterymetals.com or (604) 375-6005

Neither the Canadian Securities Exchange (CSE) nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Forward-looking Information

Except for the statements of historical fact, this news release contains “forward-looking information” within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. “Forward-looking information” in this news release includes information about the Company’s intentions, plans and future actions described herein and the terms thereon.

The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this news release, the Company has made assumptions about the Company’s ability to obtain required approvals. The Company has also assumed that no significant events occur outside of the Company’s normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.