



## **FE BATTERY METALS INTERSECTS 1.03% LITHIUM OXIDE OVER 10 METERS NEAR AUGUSTUS HIGH GRADE ZONE**

**VANCOUVER, BC, April 24, 2023 - FE Battery Metals Corp. (CSE: FE) (OTCQB: FEMFF) (WKN: A2JC89) ("FE Battery Metals" or the "Company")** is pleased to announce results of Drill Hole LC23-51 from the current 2023 drill program at the flagship Augustus Lithium Property in Quebec, Canada. Drill hole LC23-51 intersected two lithium pegmatites zones including a 10-metre-wide section of 1.03 percent lithium oxide (Li<sub>2</sub>O) at 118 m drilled depth. The Company also pleased to announce that a drill hole completed at the Landrienne Silver Prospect intersected 39 meters (m) wide anomalous silver zone from 20 m drilled depth.

### **Highlights**

- The Upper Pegmatite at drill hole LC23-51 intersected a four meter zone with 0.95% Li<sub>2</sub>O at 99 m drilled depth, including 3 m zone of 1.38% Li<sub>2</sub>O at 99.5 m. In addition, there are anomalous values of other rare metals in this section such as beryllium (Be), cesium (Cs), niobium (Nb), and tantalum (Ta) (see Table below for details).
- The Lower Pegmatite at LC23-51 intersected a 15 meter zone with 0.80% Li<sub>2</sub>O at 116.5 m drilled depth, including a 10 m zone of 1.03% Li<sub>2</sub>O at 118 m. In addition, there are anomalous values of other rare metals in this section such as beryllium (Be), cesium (Cs), niobium (Nb), and tantalum (Ta) occurred in the pegmatite.
- Drill Hole LC23-51 was positioned within the main Augustus zone approximately 53m away from the previously reported drill hole, LC23-50 which also encountered strong lithium mineralization over 17m.
- One drill hole SV23-01 which was completed at the Landrienne Sud Silver prospect intersected a 39 m wide zone at 20 m drilled depth with anomalous values of silver with average 0.41 ppm silver. The Company is looking to explore this area further as a silver exploration target within over 60,000 acres large Augustus claim block.

Drill hole LC23-51 was drilled at location 5367719.52N, 287176.887E, UTM NAD 1983 Zone 18N, at azimuth 56.9 degrees and dip -47.5 with a drilled depth of 174 m. The drill hole was placed at the main Augustus zone.

Drill hole SV23-01 was drilled at location 5370499N, 289074E, UTM NAD 1983 Zone 18N, at azimuth 192.4 degrees and dip -49.7 with a drilled depth of 252 m. The drill hole was placed at the Landrienne Silver Showing.

Mr. Gurminder Sangha, CEO of FE Battery Metals stated that, "As we continue to explore our lithium property, we are thrilled to report anomalous silver intercepts in our recent findings. This showcases the potential of our property to host multiple valuable minerals, along with highlighting our commitment to a thorough and comprehensive exploration program at Augustus."

The drill core is logged and sampled at the core shack using a rock saw. A core shack is built at the village of St-Dominique du Rosaire located about 50km from the Property for drill core logging, sample preparation and storage. For quality control and quality assurance (QA/QC), field duplicates, standards and blanks are being inserted at industry standard intervals. The samples were bagged and tagged using best practices and were delivered to Activation Laboratories ("ACTLABS"), Ancaster, Ontario for sample preparation and analyses using laboratory code Ultratrace 7 and sodium peroxide fusion (Na<sub>2</sub>O<sub>2</sub>) for lithium and 1E-Ag - Ag Aqua Regia - ICP-OES package for silver. ACTLABS is an independent commercial, accredited ISO Certified Laboratory.

Afzaal Pirzada, P.Geol., Geological Consultant of the Company, and a "Qualified Person" for the purposes of National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*, has reviewed and approved the scientific and technical information contained in this news release.

**ON BEHALF OF THE BOARD OF  
FE BATTERY METALS CORP.**

***"Gurminder Sangha"***

Gurminder Sangha  
CEO & Director

For further information, please contact the Company at: [gsangha@febatterymetals.com](mailto:gsangha@febatterymetals.com) or (604) 375-6005

***Neither the Canadian Securities Exchange (CSE) nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.***

### **Forward-looking Information**

*Except for the statements of historical fact, this news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. "Forward-looking information" in this news release includes information about the Company's information concerning the intentions, plans and future actions of the parties to the transactions described herein and the terms thereon.*

*The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this news release, the Company has made assumptions about the Company's ability to obtain required approvals. The Company has also assumed that no significant events occur outside of the Company's normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.*

Table 1: Drill Hole LC23-51 Highlights

Analyte Symbol	Depth	Depth	Total	Li	Li <sub>2</sub> O	Be	Cs	Fe	Nb	Rb	Ta
Unit Symbol	From	To	Width	ppm	%	ppm	ppm	%	ppm	ppm	ppm
Detection Limit				15		3	0.1	0.05	2.4	0	0.2
Analysis Method	m	m	m	FUS-Na <sub>2</sub> O <sub>2</sub>							
1158145	99	99.55	0.55	1110	0.24	8	64.8	5.34	9.3	417	1.2
1158146	99.55	100.6	1	4780	1.03	152	66.8	0.57	42	1110	63.8
1158147	100.55	101.5	0.95	7930	1.70	205	69.4	0.57	77.7	1070	145
1158148	101.5	102.6	1.05	6610	1.42	235	70.2	0.61	77.5	759	92
<b>Including</b>	<b>99.55</b>	<b>102.55</b>	<b>3</b>	<b>6440</b>	<b>1.38</b>	<b>197</b>	<b>68.8</b>	<b>0.58</b>	<b>65.7</b>	<b>979.67</b>	<b>100.27</b>
1158149	102.55	103	0.45	1550	0.33	27	379	4.55	12.1	2220	12.4
<b>Upper Pegmatite</b>	<b>99</b>	<b>103</b>	<b>4</b>	<b>4396</b>	<b>0.95</b>	<b>125.4</b>	<b>130.04</b>	<b>2.328</b>	<b>43.72</b>	<b>1115.2</b>	<b>62.88</b>
1158151	116.5	117	0.5	3120	0.67	3	178	5.85	3.8	963	0.5
1158152	117	118	1	2380	0.51	175	102	0.84	50.4	1820	71.2
1158153	118	119	1	6370	1.37	102	48.8	0.79	78.2	1570	64.1
1158154	119	120	1	3470	0.75	192	44.3	0.61	62.6	1460	68.2
1158155	120	121	1	4920	1.06	256	42.6	0.64	76.9	1400	55.2
1158156	121	122	1	5620	1.21	200	54.3	0.37	80.7	1730	63.1
1158157	122	123	1	1450	0.31	282	49.3	0.44	81	1520	102
1158158	123	124	1	3590	0.77	168	34.5	0.53	47.3	972	70.7
1158159	124	125	1	7990	1.72	150	66.2	0.61	50.3	2170	56.2
1158161	125	126	1	4890	1.05	110	35.4	0.48	53.5	766	55.4
1158162	126	127	1	6530	1.40	149	50.5	0.53	62.3	1640	39.2
1158163	127	128	1	3200	0.69	124	49.2	0.44	69.2	1830	53.6
<b>Including</b>	<b>118</b>	<b>128</b>	<b>10</b>	<b>4803</b>	<b>1.03</b>	<b>173.30</b>	<b>47.51</b>	<b>0.54</b>	<b>66.20</b>	<b>1505.80</b>	<b>62.77</b>
1158164	128	129	1	519	0.11	15	57	1.01	202.6	1440	177
1158165	129	130	1	1420	0.31	102	22.3	0.29	84.6	659	59.8
1158166	130	130.6	0.6	86	0.02	115	20.8	0.22	46.5	707	32.9
1158167	130.6	131.1	0.5	4100	0.88	12	119	4.94	19.3	499	5.9
<b>Lower Pegmatite</b>	<b>116.5</b>	<b>131.1</b>	<b>15</b>	<b>3,728</b>	<b>0.80</b>	<b>135</b>	<b>61</b>	<b>1</b>	<b>67</b>	<b>1,322</b>	<b>61</b>