



M E T A L S L I M I T E D

FIRST ENERGY

FIRST ENERGY METALS DRILLS 1.12 PERCENT LITHIUM OXIDE OVER 7 METERS IN DRILL HOLE LC-21-09 AT AUGUSTUS LITHIUM PROPERTY

Vancouver, B.C. (December 09, 2021) – First Energy Metals Ltd. (CSE: FE) ("First Energy" or the "Company") is pleased to announce results of drill hole LC21-09 at its Augustus Lithium Property in Quebec, Canada. *The drill hole intersected a 39 meters spodumene pegmatite in which a 7-meter-wide zone assayed 1.12 percent (%) lithium oxide (Li₂O) at 11 metres (m) drilled depth.* The Company is also pleased to announce commencement of Phase 2 drill program on December 6 at the Property by Forage Hebert Inc. Drilling of Amos, Quebec. The drilling company completed 5,847.15 Phase 1 drilling on the Property and is again contracted for this work.

Highlights (see Table 1 for details)

- ✓ A 39 metres wide spodumene pegmatite intersection (from 7 to 46 m drilled depth) with average 0.17 % lithium (Li) or 0.37% Li₂O. There are four higher grade intersections included within this wider pegmatite as listed below.
 - Seven-meter wide spodumene pegmatite zone with 1.12% Li₂O at 11 m drilled depth.
 - Two-meter wide spodumene pegmatite zone with 0.90% Li₂O at 22 m drilled depth.
 - Two-meter wide spodumene pegmatite zone with 0.74% Li₂O at 26 m drilled depth.
 - Two-meter wide spodumene pegmatite zone with 0.31% Li₂O at 44 m drilled depth.

Drill hole LC21-09 was drilled at Canadian Lithium / Beluga Prospect, UTM location: 284822E, 5368321N (NAD 1983 UTM Zone 18N), Azimuth 48.2 degrees, Dip -44.2 degrees with a total drilled depth of 147 m. All intersections reported are based on drilled width and have not been converted to the true width. The drill core was logged and sampled at the core shack using a rock saw. For quality control and quality assurance (QA/QC), field duplicates, standards and blanks were inserted at industry standard intervals. The samples were bagged and tagged using best practices and were delivered to Activation Laboratories ("ACTLABS"), Ancaster, Ontario for sample preparation and analyses using laboratories code Ultratrace 7 and sodium peroxide fusion (Na₂O₂). ACTLABS is an independent commercial, accredited ISO Certified Laboratory.

For the Phase 2 drill program, a B-20 drill rig has been deployed which has a capacity to drill up to 1,000-meter-deep hole. The core shack built during Phase 1 drilling at the village of St-Dominique du Rosaire located about 50km from the Property will be used for drill core logging, sample preparation and storage.

Afzaal Pirzada, P.Ge., Geological Consultant of the Company, and a “Qualified Person” for the purposes of National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*, has reviewed and approved the scientific and technical information contained in this news release.

ON BEHALF OF THE BOARD OF
FIRST ENERGY METALS LTD.

"Gurminder Sangha"

Gurminder Sangha
President & Chief Executive Officer

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Neither the Canadian Securities Exchange (CSE) nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Forward-looking Information

Except for the statements of historical fact, this news release contains “forward-looking information” within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. “Forward-looking information” in this news release includes information about the Company’s information concerning the intentions, plans and future actions of the parties to the transactions described herein and the terms thereon.

The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this news release, the Company has made assumptions about the Company’s ability to obtain required approvals. The Company has also assumed that no significant events occur outside of the Company’s normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

Table 1: Drill Hole LC21-09 Assay Highlights

Analyte Symbol	Depth	Depth	Total	Li	Li2O
Unit Symbol	M	M	M	%	%
Detection Limit				0.01	
Analysis Method	From	To	Length	FUS- Na2O2	
201557	7	8	1	0.13	0.28
201558	8	9	1	0.08	0.17
201559	9	10	1	0.34	0.73
201561	10	11	1	0.06	0.13
201562	11	12	1	0.10	0.22
201563	12	13	1	0.13	0.28
201564	13	14	1	0.40	0.86
201565	14	15	1	0.46	0.99
201566	15	16	1	1.26	2.71
201567	16	17	1	0.98	2.11
201568	17	18	1	0.33	0.71
<i>and including</i>	11	18	7	0.52	1.12
201569	18	19	1	0.02	0.04
201571	19	20	1	0.03	0.06
201572	20	21	1	0.02	0.04
201573	21	22	1	0.02	0.04
201574	22	23	1	0.32	0.69
201576	23	24	1	0.52	1.12
<i>and including</i>	22	24	2	0.42	0.90
201577	24	25	1	0.04	0.09
201578	25	26	1	0.03	0.06
201579	26	27	1	0.13	0.28
201581	27	28	1	0.56	1.20
<i>and including</i>	26	28	2	0.35	0.74
201582	28	29	1	0.03	0.06
201583	29	30	1	0.04	0.09

Analyte Symbol	Depth	Depth	Total	Li	Li2O
Unit Symbol	M	M	M	%	%
Detection Limit				0.01	
Analysis Method	From	To	Length	FUS- Na2O2	
201584	30	31	1	0.05	0.11
201585	31	32	1	0.01	0.02
201586	32	33	1	0.04	0.09
201587	33	34	1	0.03	0.06
201588	34	35	1	0.03	0.06
201589	35	36	1	0.04	0.09
201591	36	37	1	0.03	0.06
201592	37	38	1	0.02	0.04
201593	38	39	1	0.03	0.06
201594	39	40	1	0.03	0.06
201595	40	41	1	0.06	0.13
201596	41	42	1	0.02	0.04
201597	42	43	1	0.02	0.04
201598	43	44	1	0.03	0.06
201599	44	45	1	0.19	0.41
201601	45	46	1	0.10	0.22
<i>and including</i>	<i>44</i>	<i>46</i>	<i>2</i>	<i>0.15</i>	<i>0.31</i>
Total Width / Average	7	46	39	0.17	0.37

*Note: A standard conversion factor of 2.15 was used to report Li to Li2O values
All intersections reported are based on drilled width and have not been converted to the true width.*